

DEPARTMENT OF FOOD AND AGRICULTURE

A.G. KAWAMURA, Secretary

**POOL PRICE ANNOUNCEMENT FOR THE MONTH OF MARCH 2004**

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$2.115 Per Lb.	\$2.115 Per Lb.	\$2.115 Per Lb.
SOLIDS-NOT-FAT	\$0.923 Per Lb.	\$0.728 Per Lb.	\$0.728 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$15.44 Base \$13.74 Overbase \$13.74

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 47.7900 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 82.5100 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	11.51	6.49	14.58	24.14	43.28
SNF	20.39	4.12	3.22	25.79	46.48
TOTAL SOLIDS	17.76	4.82	6.58	25.30	45.54

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$0.930 Per Lb.	\$0.735 Per Lb.

*The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk."

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original signed by

John Lee, Chief
Milk Pooling Branch
(916) 341-5901
Pool Price Announcement
April 23, 2004